

TAX CARD FOR TAX YEAR 2024 (July 2023 to June 2024)

Individuals having more than 75% of income from salary			Supply of goods and services under section 153		
Income	Tax Rates	Payments for goods up to Rs. 75,000 per supplier per year and for services up to Rs. 30,000 per supplier per year are exempt from tax deduction under section 153.			
Up to Rs. 600,000	0%	Sale of goods	Filer	Non-filer	
Rs. 600,001 to Rs. 1,200,000	2.5% exceeding Rs. 600,000	By company	5%	10%	
Rs. 1,200,001 to Rs. 2,400,000	Rs. 15,000 + 12.5% exceeding Rs. 1,200,000	By Individual and AOP	5.5%	11%	
Rs. 2,400,001 to Rs. 3,600,000	Rs. 165,000 + 22.5% exceeding Rs. 2,400,000	Other Services	Filer	Non-filer	
Rs. 3,600,001 to Rs. 6,000,000	Rs. 435,000 + 27.5% exceeding Rs. 3,600,000	By company	9%	18%	
Above Rs. 6,000,000	Rs. 1,095,000 + 35% exceeding Rs. 6,000,000	By Individual and AOP	11%	22%	
Directors' Fee for attend Board meetings			Specified Services	Filer	Non-filer
20% of gross amount			Advertisement Services other than electronic or print media	4%	8%
AOPs and non-salaried individual			Transport services		
			Freight forwarding services		
			Air cargo services		
			Courier services		
			Manpower outsourcing services		
			Hotel services		
			Security guard services		
			Software development services		
			IT services and IT enabled services		
Companies Other Than Banks - Income Tax Rate			Tracking services		
Small Companies	20%		Share registrar services		
Other Companies	29%		Engineering services & Oilfield Services		
Advance tax on cash withdrawal (exceeding Rs. 50,000 in an aggregate in one day)	Filer	Non-Filer	Car rental services / Travel & Tour Services		
	0%	0.6%	Building maintenance services		
Super Tax on Persons Earning Above the Prescribed Amounts			Inspection services		
			Certification services		
			Testing services		
			Training services		
			Warehousing services		
			Services rendered by asset management companies		
			Data services provided under license issued by the Pakistan Telecommunication Authority		
			Telecommunication infrastructure (tower) services		
			Services rendered by Pakistan Stock Exchange Limited / Pakistan Mercantile Exchange Limited		
Where income exceeds Rs. 500 million			Advertisement Services (Electronic/print media)	1.5%	3%
Profit on debts	Filer	Non-filer	Contracts	Filer	Non-filer
Annual profit of up to 5 million	15%	30%	By Company	7.5%	15%
Annual profit of above 5 million	Normal tax regime		By Individual and AOP	8%	16%
Profit from Behbood Savings Certificates, Pensioners Benefit Accounts and Shuhada Family Welfare Account	5%	10%	Payments to Distributor, Dealer, Wholesaler, Retailer (Tier-1 Integrated with FBR) of FMCG, Fertilizer, Electronics excluding mobile phones, sugar, cement, steel and edible oil	0.25%	0.5%

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Tax rates for rent of immovable property - Individual and AOP's		Brokerage and Commission		Filer	Non-filer	
Rental Income (Rs)	Tax Rates		Advertisement agents	10%	20%	
Up to Rs. 300,000	NIL		Life Insurance agents (less than 0.5M)	8%	16%	
Rs. 300,001 to Rs. 600,000	5% exceeding Rs. 300,000		Other cases	12%	24%	
Rs. 600,001 to Rs. 2,000,000	Rs. 15,000 + 10% exceeding Rs. 600,000		Dividend Income		Filer	Non-filer
Above Rs. 2,000,000	Rs. 155,000 + 25% exceeding Rs. 2,000,000		Dividend from independent power producers, being a pass-through item under implementation/power/energy purchase agreement required to be re-imbursed by CPPA-G	7.5%	15%	
Tax rate for rent of immovable property - Companies			Dividend from companies engaged in biogas and biomass-based co-generation power project qualifying for exemption under clause (132C) of Part I of 2 nd Schedule	7.5%	15%	
15% of gross rent			Dividend from companies who do not have to pay any tax due to tax exemption, tax credit or c/fd losses	25%	50%	
Advance tax on purchase or sale of immovable property		Filer	Non-filer	Dividend from Special Purpose Vehicle as defined under REIT Investment Trust Regulations, 2015	35%	70%
On purchase or transfer of immovable property		3%	10.5%	Dividend received by a REIT from a Special Purpose Vehicle	0%	0%
On sale or transfer of immovable property		3%	6%	Dividend from a mutual fund, REIT and any company other than mentioned above	15%	30%
Advance tax on sale by public auction of		Filer	Non-Filer	EXEMPT		
Any property or goods other than immovable property		10%	20%			Intercompany dividend under group taxation u/s 59AA
Immovable property		5%	10%			Dividend received by a company which is eligible for group relief u/s 59B
Import		Filer	Non-Filer	Dividend received by a corporate agriculture enterprise from its income from agriculture		
Persons importing goods classified in Part I of the Twelveth Schedule – Material and Machinery				Dividend received from any venture capital fund from investments in zone enterprises as defined in Special Technology Zones Authority Act, 2021 for ten (10) years		
Persons importing goods classified in Part II of the Twelveth Schedule (Parts and Components) - Non-Commercial				Capital gain on sale of securities		
		2% (Non-Commercial) 3.5% (Commercial)	4% (Non-Commercial) 7% (Commercial)	Where securities were acquired on or after July 1, 2022:		
Persons importing goods classified in Part III of the Twelveth Schedule (Any other items) - Non-Commercial		5.5% (Non-Commercial) 6% (Commercial)	11% (Non-Commercial) 12% (Commercial)	Sold within 1 year of purchase	15%	
Manufacturers covered under S.R.O. 1125(I)/2011 dated December 31, 2011		1%	2%	Sold after 1 year but before 2 years of purchase	12.5%	
Persons importing finished pharmaceutical products that are not manufactured in Pakistan		4%	8%	Sold after 2 years but before 3 years of purchase	10%	
Importer of CKD kits of electric vehicles – SUVs with 50 kwh battery or below and LCVs with 150 kwh battery or below		1%	2%	Sold after 3 years but before 4 years of purchase	7.5%	
				Sold after 4 years but before 5 years of purchase	5%	
				Sold after 5 years but before 6 years of purchase	2.5%	
				Sold after 6 years of purchase	0%	
Capital gain on sale of immovable property			Where securities were acquired between July 1, 2013 and June 30, 2022		12.5%	
Holding period	Open Plot	Constructed Property	Flat	Where securities were acquired before July 1, 2013		
Sold within 1 year of purchase	15%	15%	15%	Mutual fund or a collective investment scheme or a REIT scheme on redemption of securities shall deduct tax as below:		
Sold after 1 year but before 2 years of purchase	12.5%	10%	7.5%	Individuals and AOP - Stock and Other Fund	10%	
Sold after 2 years but before 3 years of purchase	10%	7.5%	0%	Companies - Stock Fund	10%	
Sold after 3 years but before 4 years of purchase	7.5%	5%	0%	Companies - Other Fund	25%	
Sold after 4 years but before 5 years of purchase	5%	0%	0%	Export of Services		
Sold after 5 years but before 6 years of purchase	2.5%	0%	0%	Export proceeds of Computer Software or IT services or IT enabled services by persons registered with Pakistan Software Export Board	0.25%	
Sold after 6 years of purchase	0%	0%	0%	All other Cases	1%	

NOTE: Payments made to non-residents under section 152 and payments under double tax treaties are not covered in this tax card.